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MAY 1955

TRADE IN COTTON FUTURES

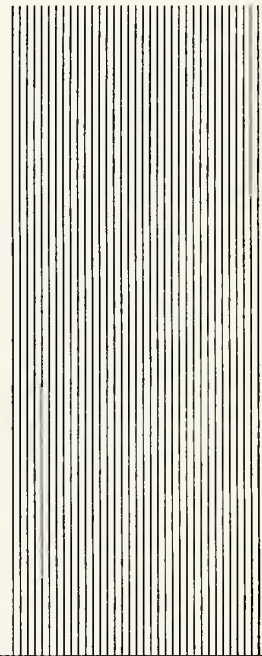
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No. 10



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43	:	:	:	:	:	:
	1951-52	:	:	:	:	:	:
	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	31,621	55,369	21,654	24,705	25,820	20,681	21,268
September	71,731	120,644	55,084	66,927	28,208	19,839	24,223
October	121,192	213,767	85,457	101,635	32,987	21,980	27,086
November	168,275	285,798	116,363	140,032	35,024	23,217	28,002
December	204,279	352,573	142,162	166,531	36,034	25,695	29,690
January	243,150	412,856	170,469	192,369	35,324	24,469	29,619
February	282,196	462,071	199,844	219,942	33,568	21,679	27,289
March	319,406	504,329	224,247	265,189	30,996	20,801	24,819
April	359,192	547,217	253,095	295,003	26,644	18,227	23,782
May	389,189	583,333	272,892	317,697	23,151	16,578	21,908
June	422,960	617,404	300,788		20,080	15,677	
July	458,125	642,704	323,115		20,419	18,232	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
May 1955

Date	All Futures	Future		
		1955 May	1955 July	1955 Oct.
1955 May	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday				
2	805	98	358	106
3	1,840	205	813	265
4	1,526	224	635	237
5	1,565	122	696	200
6	1,074	128	437	117
Saturday				
Sunday				
9	2,351	229	1,142	124
10	1,382	129	713	134
11	1,199	160	572	121
12	1,144	106	545	125
13	1,550		643	253
Saturday				
Sunday				
16	1,060		384	149
17	855		466	96
18	909		526	120
19	517		289	102
20	655		286	107
Saturday				
Sunday				
23	597		227	82
24	532		261	89
25	634		247	54
26	612		238	81
27	827		395	128
Saturday				
Sunday				
Holiday				
31	1,060		545	130
Total				
May '55	22,694	1,401	10,418	2,820
Apr. '55	29,814	9,910	7,612	4,027
May '54	19,553	1,895	8,062	2,539

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
May 1955 -- Continued

Date	Future			
	1955 Dec.	1956 Mar.	1956 May	1956 July
1955 May	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
Sunday				
2	69	87	69	18
3	256	171	74	56
4	168	85	106	71
5	325	71	76	75
6	129	74	91	98
Saturday				
Sunday				
9	681	89	27	59
10	251	63	54	38
11	179	71	62	34
12	243	43	56	26
13	341	88	101	124
Saturday				
Sunday				
16	261	56	126	84
17	139	43	81	30
18	152	34	29	48
19	67	4	22	33
20	142	38	62	20
Saturday				
Sunday				
23	175	42	53	18
24	86	22	38	36
25	174	21	62	76
26	125	39	51	78
27	182	34	51	37
Saturday				
Sunday				
Holiday				
31	193	64	53	75
Total				
May '55	4,338	1,239	1,344	1,134
Apr. '55	3,488	1,545	1,807	1,425
May '54	2,862	2,017	1,491	687

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
May 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				May	July	Oct.
1955	:	100	:	100	100	100
<u>May</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	23,373	:	1,203	8,747	4,528
3	:	23,189	:	970	8,545	4,577
4	:	22,972	:	821	8,329	4,596
5	:	22,964	:	676	8,170	4,656
6	:	22,854	:	592	8,012	4,675
Saturday	:		:			
Sunday	:		:			
9	:	22,605	:	506	7,277	4,707
10	:	22,452	:	445	7,124	4,685
11	:	22,473	:	364	7,050	4,719
12	:	22,476	:	289	6,990	4,736
13	:	22,384	:	286	6,799	4,703
Saturday	:		:			
Sunday	:		:			
16	:	22,340	:	272	6,703	4,731
17	:	22,351	:	258	6,647	4,751
18	:	22,259	:	235	6,514	4,756
19	:	22,041	:	0	6,451	4,786
20	:	22,053	:		6,345	4,799
Saturday	:		:			
Sunday	:		:			
23	:	22,059	:		6,243	4,822
24	:	22,006	:		6,135	4,831
25	:	22,072	:		6,040	4,831
26	:	22,037	:		5,921	4,857
27	:	22,034	:		5,800	4,885
Saturday	:		:			
Sunday	:		:			
Holiday	:		:			
31	:	21,908	:		5,598	4,881

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
May 1955 -- Continued

Date	Future			
	1955	1956	1956	1956
	Dec.	Mar.	May	July
1955	100	100	100	100
May	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday				
2	3,778	1,985	2,129	1,003
3	3,886	2,042	2,148	1,021
4	3,926	2,070	2,193	1,037
5	4,077	2,087	2,210	1,088
6	4,114	2,110	2,237	1,114
Saturday				
Sunday				
9	4,630	2,122	2,238	1,125
10	4,693	2,123	2,238	1,144
11	4,789	2,141	2,257	1,153
12	4,874	2,153	2,271	1,163
13	4,936	2,172	2,282	1,206
Saturday				
Sunday				
16	4,985	2,186	2,268	1,195
17	5,033	2,188	2,270	1,204
18	5,069	2,200	2,280	1,205
19	5,101	2,199	2,284	1,220
20	5,148	2,203	2,333	1,225
Saturday				
Sunday				
23	5,192	2,219	2,348	1,235
24	5,213	2,217	2,352	1,258
25	5,289	2,228	2,383	1,301
26	5,314	2,239	2,371	1,335
27	5,387	2,244	2,373	1,345
Saturday				
Sunday				
Holiday				
31	5,451	2,248	2,347	1,383

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
May 1955

Date	1955 May Future			1955 July Future		
	High	Low	Closing	High	Low	Closing
1955						
May	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	33.70	33.58	33.70	33.87	33.73	33.87
3	33.95	33.78	33.95	34.05	33.91	33.97-98
4	34.30	34.06	34.23-25	34.15	34.00	34.04-05
5	34.27	34.19	34.20	34.14	33.96	33.96
6	34.23	34.17	34.23	34.10	33.98	34.08
Saturday						
Sunday						
9	34.60	34.25	34.60	34.21	34.13	34.20-21
10	34.80	34.49	34.62-65	34.24	34.16	34.18-19
11	34.68	34.45	34.54-55	34.16	34.01	34.06
12	34.54	34.40	34.48-50	34.19	34.03	34.19
13				34.33	34.20	34.29-30
Saturday						
Sunday						
16				34.35	34.21	34.24
17				34.20	34.10	34.11
18				34.12	33.89	33.95-97
19				34.09	33.96	34.07-08
20				34.18	34.04	34.04-05
Saturday						
Sunday						
23				34.10	34.00	34.03-04
24				34.08	34.02	34.08
25				34.12	34.05	34.10-11
26				34.12	34.06	34.09
27				34.10	34.01	34.01
Saturday						
Sunday						
Holiday						
31				33.98	33.85	33.86

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
May 1955 -- Continued

Date	1955 October Future			1955 December Future		
	High	Low	Closing	High	Low	Closing
1955						
May	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	33.86	33.75	33.85	33.94	33.80	33.94
3	34.07	33.88	34.03	34.14	33.93	34.08-09
4	34.18	34.04	34.06	34.22	34.07	34.12
5	34.16	34.02	34.02	34.22	34.07	34.07 :
6	34.12	34.03	34.11	34.17	34.06	34.16 :
Saturday						
Sunday						
9	34.20	34.13	34.20	34.24	34.17	34.23 :
10	34.22	34.15	34.15	34.26	34.20	34.20 :
11	34.15	34.03	34.08	34.18	34.08	34.10-11
12	34.19	34.03	34.18-19	34.22	34.07	34.22
13	34.35	34.22	34.34-35	34.40	34.27	34.39-40
Saturday						
Sunday						
16	34.39	34.29	34.30-31	34.44	34.35	34.36
17	34.31	34.23	34.25	34.39	34.29	34.31-33
18	34.28	34.12	34.21	34.32	34.20	34.28 :
19	34.26	34.18	34.18-19	34.32	34.23	34.25-26
20	34.33	34.16	34.16	34.37	34.20	34.20-21
Saturday						
Sunday						
23	34.20	34.10	34.20	34.22	34.13	34.22
24	34.22	34.17	34.20	34.25	34.18	34.23
25	34.25	34.17	34.21	34.28	34.21	34.26
26	34.24	34.18	34.19	34.28	34.22	34.23
27	34.22	34.14	34.14-16	34.26	34.19	34.21
Saturday						
Sunday						
Holiday						
31	34.11	34.02	34.02	34.18	34.08	34.08 :

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
May 1955 -- Continued

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1955						
May	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	33.95	33.85	33.94-95	34.02	33.93	34.03b-05a
3	34.14	33.94	34.09-10	34.23	34.03	34.16b-17a
4	34.22	34.10	34.12n	34.29	34.19	34.17b
5	34.19	34.05	34.05	34.21	34.06	34.06
6	34.15	34.05	34.10	34.13	34.05	34.11
Saturday						
Sunday						
9	34.18	34.14	34.16	34.20	34.16	34.19
10	34.18	34.10	34.10-11	34.18	34.13	34.14
11	34.11	34.02	34.04	34.12	34.05	34.10
12	34.15	34.00	34.15	34.20	34.07	34.20
13	34.34	34.17	34.31	34.37	34.22	34.36b-38a
Saturday						
Sunday						
16	34.36	34.31	34.31	34.40	34.36	34.38
17	34.30	34.22	34.28	34.44	34.31	34.37
18	34.28	34.21	34.21	34.40	34.25	34.34n
19	34.27	34.21	34.21b-22a	34.40	34.33	34.34n
20	34.30	34.19	34.19	34.42	34.31	34.29b-31a
Saturday						
Sunday						
23	34.16	34.11	34.15	34.29	34.22	34.26
24	34.19	34.14	34.16	34.29	34.23	34.27n
25	34.18	34.10	34.10	34.29	34.18	34.19
26	34.11	34.07	34.07	34.22	34.18	34.22
27	34.11	34.03	34.05	34.20	34.17	34.17-18
Saturday						
Sunday						
Holiday						
31	34.02	33.95	33.95	34.16	34.07	34.05b-07a

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
May 1955 -- Continued

Date	1956 July Future		
	High	Low	Closing
1955			
May	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday			
2	33.47	33.35	33.46b-48a
3	33.66	33.48	33.58
4	33.68	33.55	33.55
5	33.60	33.41	33.41-42
6	33.52	33.39	33.48
Saturday			
Sunday			
9	33.70	33.56	33.66
10	33.68	33.59	33.59
11	33.62	33.54	33.58n
12	33.66	33.55	33.66n
13	33.70	33.63	33.69
Saturday			
Sunday			
16	33.80	33.73	33.77
17	33.78	33.71	33.76-77
18	33.80	33.62	33.72
19	33.77	33.67	33.67
20	33.78	33.70	33.67b-69a
Saturday			
Sunday			
23	33.73	33.60	33.71b-73a
24	33.74	33.65	33.69
25	33.76	33.64	33.67b-69a
26	33.64	33.60	33.62-63
27	33.61	33.55	33.56
Saturday			
Sunday			
Holiday			
31	33.52	33.36	33.36-37



Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43						
	1951-52						
	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	15,173	18,971.0	7,240.0	9,305.5	6,580.0	6,001.5	6,770.5
September	32,079	39,102.0	19,318.5	24,727.0	7,351.0	5,816.0	7,010.0
October	51,088	69,913.0	30,614.5	36,192.0	7,711.0	7,018.0	8,285.0
November	69,344	93,324.5	41,060.5	49,868.0	8,315.0	7,692.5	8,877.0
December	86,571	120,267.0	49,952.5	59,503.0	8,209.5	8,230.0	9,482.0
January	106,051	146,967.0	61,132.0	70,433.5	7,649.0	7,565.0	8,907.0
February	126,034	163,280.0	72,252.0	81,833.0	7,251.5	6,717.0	8,395.0
March	146,579	179,859.0	81,550.5	101,875.0	7,117.5	6,604.5	6,002.5
April	168,163	192,849.0	93,558.5	113,363.5	5,605.5	5,480.0	5,364.0
May	184,980	207,488.5	100,077.0	121,099.0	5,615.5	5,650.0	4,583.0
June	201,533	219,516.5	109,844.5		5,111.5	4,829.0	
July	218,969	228,476.0	119,447.0		5,776.5	6,027.5	

Table 6. -- Cotton: Volume of trading, New Orleans Cotton Exchange,
May 1955

Date	:	All Futures	:	Future		
				1955 May	1955 July	1955 Oct.
1955	:	100	:	100	100	100
May	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	333.5	:	33	121.5	41
3	:	809.5	:	64.5	412.5	138
4	:	592	:	142.5	214	112.5
5	:	369.5	:	24.5	127.5	92.5
6	:	350	:	21.5	146.5	73
Saturday	:		:			
Sunday	:		:			
9	:	739	:	93	294	52.5
10	:	428	:	44.5	192	49
11	:	273.5	:	45	139.5	57.5
12	:	337	:	14.5	135	76.5
13	:	570.5	:		213	86
Saturday	:		:			
Sunday	:		:			
16	:	227.5	:		76	41
17	:	343.5	:		166	43
18	:	390	:		245.5	58.5
19	:	210.5	:		137.5	39
20	:	284.5	:		164.5	53
Saturday	:		:			
Sunday	:		:			
23	:	129	:		71	22
24	:	208.5	:		67.5	33.5
25	:	228	:		106	34.5
26	:	220	:		50	57
27	:	315	:		122	57.5
Saturday	:		:			
Sunday	:		:			
holiday	:		:			
31	:	376.5	:		155.5	62
Total	:		:			
May '55	:	7,735.5	:	483.0	3,357.0	1,279.5
April '55	:	11,488.5	:	3,345.0	3,405.0	1,874.0
May '54	:	6,408.0	:	115.0	2,511.5	844.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
May 1955 -- Continued

Date	Future			
	1955	1956	1956	1956
	Dec.	Mar.	May	July
1955	100	100	100	100
May	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday				
2	29.5	71	9	28.5
3	66.5	41	38.5	48.5
4	66	22	18.5	16.5
5	57.5	21	5	41.5
6	60	2	2	45
Saturday				
Sunday				
9	150	45	25.5	79
10	85.5	11	14	32
11	5	7	4.5	15
12	43	15	3	50
13	118.5	17	24	112
Saturday				
Sunday				
16	41.5	15.5	8	45.5
17	67.5	7	44	16
18	40.5	7	14.5	24
19	8.5	2	10	13.5
20	24	9	17	17
Saturday				
Sunday				
23	31	3	0	2
24	42	8	17	40.5
25	42	6	12.5	27
26	22.5	8	40	42.5
27	54	9.5	27	45
Saturday				
Sunday				
Holiday				
31	93.5	13.5	15	37
Total				
May '55	1,148.5	340.5	349.0	778.0
Apr. '55	1,253.5	412.5	460.0	738.5
May '54	1,010.0	829.5	858.0	239.5

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
May 1955

Date	:	All Futures	:	Future		
				1955	1955	1955
				May	July	Oct.
1955	:	100	:	100	100	100
May	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday	:		:			
2	:	5,323.5	:	471	1,616	1,164
3	:	5,132.5	:	278.5	1,620	1,183
4	:	5,021	:	195	1,599	1,169
5	:	4,990.5	:	174	1,588.5	1,161.5
6	:	4,942.5	:	151	1,554	1,146
Saturday	:		:			
Sunday	:		:			
9	:	4,912	:	101.5	1,578	1,132.5
10	:	4,814	:	84	1,538	1,117.5
11	:	4,775.5	:	41.5	1,533	1,120.5
12	:	4,804	:	39.5	1,515	1,137
13	:	4,797	:	35.5	1,472.5	1,108
Saturday	:		:			
Sunday	:		:			
16	:	4,796.5	:	25.5	1,468	1,110.5
17	:	4,799.5	:	25.5	1,448.5	1,116.5
18	:	4,814.5	:	24.5	1,445.5	1,123
19	:	4,741	:	0	1,403	1,120
20	:	4,690.5	:		1,346	1,121.5
Saturday	:		:			
Sunday	:		:			
23	:	4,659.5	:		1,304	1,120.5
24	:	4,696.5	:		1,300	1,132
25	:	4,664.5	:		1,272.5	1,128.5
26	:	4,652	:		1,267	1,095.5
27	:	4,649.5	:		1,225	1,109.5
Saturday	:		:			
Sunday	:		:			
Holiday	:		:			
31	:	4,583.	:		1,171	1,104

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
May 1955 -- Continued

Date	Future			
	1955	1956	1956	1956
	Dec.	Mar.	May	July
1955	100	100	100	100
May	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
Sunday				
2	892	250	453.5	477
3	884.5	248	449.5	469
4	896	245	451	466
5	881.5	240	452	493
6	896.5	240	450	505
Saturday				
Sunday				
9	888.5	261	463.5	487
10	854	262	456.5	502
11	854	261	459.5	506
12	861	265	456.5	530
13	889.5	263	452.5	576
Saturday				
Sunday				
16	878	266.5	458.5	589.5
17	885.5	264.5	465.5	593.5
18	881	270.5	469.5	600.5
19	880	272.5	463.5	602
20	881	276.5	459.5	606
Saturday				
Sunday				
23	892	277.5	459.5	606
24	906	280.5	456.5	621.5
25	896	282.5	451.5	633.5
26	902.5	282.5	448.5	656
27	930.5	283	447.5	654
Saturday				
Sunday				
Holiday				
31	936	287.5	435.5	649

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
May 1955

Date	1955 May Future			1955 July Future		
	High	Low	Closing	High	Low	Closing
1955						
May	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	33.67	33.57	33.67b-69a	33.89	33.77	33.89
3	33.95	33.70	33.94b-95a	34.04	33.96	34.00-02
4	34.21	34.04	34.21	34.15	34.02	34.06-07
5	34.27	34.18	34.17b-20a	34.13	33.97	33.97
6	34.20	34.17	34.20	34.09	33.96	34.08-09
Saturday:						
Sunday						
9	34.60	34.22	34.59b-61a	34.22	34.12	34.19-20
10	35.08	34.63	34.66	34.21	34.15	34.15-16
11	34.56	34.45	34.48	34.14	34.01	34.04
12	34.67	34.40	34.53	34.17	34.03	34.16-17
13				34.31	34.20	34.30-31
Saturday:						
Sunday						
16				34.35	34.22	34.25-26
17				34.20	34.08	34.11
18				34.10	33.88	33.95-96
19				34.07	33.94	34.04
20				34.16	34.03	34.03
Saturday:						
Sunday						
23				34.08	33.98	34.02
24				34.07	34.00	34.07
25				34.11	34.05	34.08
26				34.11	34.06	34.07
27				34.09	33.98	33.98-34.00
Saturday:						
Sunday						
Holiday						
31				33.95	33.80	33.82

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
May 1955 -- Continued

Date	1955 October Future			1955 December Future		
	High	Low	Closing	High	Low	Closing
1955						
May	cents	cents	cents	cents	cents	cents
Sunday						
2	33.90	33.78	33.89-90	33.95	33.82	33.95
3	34.10	33.93	34.07	34.14	33.99	34.11b-12a
4	34.20	34.08	34.09-12	34.22	34.11	34.12b-13a
5	34.18	34.04	34.04	34.24	34.09	34.06b-07a
6	34.13	34.02	34.11	34.18	34.05	34.15b-17a
Saturday						
Sunday						
9	34.22	34.12	34.20b-22a	34.25	34.18	34.24-25
10	34.22	34.17	34.18	34.26	34.20	34.20b-21a
11	34.14	34.08	34.08	34.18	34.15	34.11b-13a
12	34.19	34.06	34.19b-20a	34.21	34.11	34.24b-26a
13	34.37	34.21	34.37	34.41	34.26	34.40-41
Saturday						
Sunday						
16	34.40	34.33	34.33b-35a	34.43	34.35	34.38b-39a
17	34.34	34.25	34.29b-30a	34.40	34.31	34.36
18	34.30	34.15	34.21	34.33	34.20	34.27b-29a
19	34.27	34.19	34.23	34.32	34.26	34.27b-29a
20	34.33	34.19	34.19-20	34.37	34.25	34.25
Saturday						
Sunday						
23	34.20	34.14	34.18	34.25	34.18	34.22b-23a
24	34.25	34.18	34.22b-23a	34.27	34.22	34.26b-27a
25	34.26	34.20	34.21-22	34.28	34.20	34.25
26	34.25	34.19	34.20b-21a	34.28	34.24	34.24b-25a
27	34.23	34.16	34.16b-18a	34.27	34.22	34.22-24
Saturday						
Sunday						
Holiday						
31	34.11	34.01	34.04	34.19	34.11	34.12-13

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
May 1955 — Continued

Date	1955 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1955						
May	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
2	34.10	34.00	34.10	33.99	33.96	34.02b-04a
3	34.29	34.14	34.28-29	34.23	34.05	34.20b-22a
4	34.36	34.26	34.27	34.26	34.18	34.20b-21a
5	34.37	34.23	34.21b-22a	34.26	34.11	34.06b-08a
6	34.30	34.23	34.28b-30a	34.15	34.14	34.12b-14a
Saturday						
Sunday						
9	34.36	34.32	34.34b-36a	34.24	34.18	34.18b-20a
10	34.35	34.30	34.28b-30a	34.18	34.16	34.15b-17a
11	34.27	34.24	34.24	34.14	34.14	34.12b-13a
12	34.32	34.20	34.32	34.22	34.18	34.24b-26a
13	34.47	34.36	34.47b-49a	34.37	34.24	34.36
Saturday						
Sunday						
16	34.53	34.50	34.48b-49a	34.44	34.41	34.39b-41a
17	34.45	34.42	34.45b-46a	34.46	34.31	34.40b-42a
18	34.40	34.37	34.39b-40a	34.42	34.38	34.38
19	34.45	34.43	34.38b-40a	34.38	34.35	34.36b-37a
20	34.46	34.37	34.35b-37a	34.45	34.39	34.33b-35a
Saturday						
Sunday						
23	34.34	34.30	34.31b-33a	-----	-----	34.28b-29a
24	34.35	34.33	34.34b-36a	34.27	34.25	34.28b-30a
25	34.35	34.27	34.29b-30a	34.25	34.19	34.22b-24a
26	34.27	34.25	34.25b-27a	34.23	34.19	34.20b-22a
27	34.26	34.22	34.24	34.23	34.19	34.20b-22a
Saturday						
Sunday						
Holiday						
31	34.19	34.13	34.13	34.17	34.10	34.10b-11a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
May 1955 -- Continued

	:	1956 July Future			::
Date	:				::
	:	High	Low	Closing	::
1955	:				::
May	:	<u>cents</u>	<u>cents</u>	<u>cents</u>	::
	:				::
Sunday	:				::
2	:	33.45	33.33	33.47b-49a	::
3	:	33.64	33.51	33.58	::
4	:	33.65	33.55	33.54b-55a	::
5	:	33.59	33.40	33.40	::
6	:	33.50	33.36	33.48	::
Saturday	:				::
Sunday	:				::
9	:	33.69	33.54	33.65	::
10	:	33.67	33.56	33.56b-58a	::
11	:	33.60	33.49	33.60	::
12	:	33.65	33.54	33.61	::
13	:	33.68	33.60	33.66	::
Saturday	:				::
Sunday	:				::
16	:	33.80	33.69	33.72b-74a	::
17	:	33.77	33.67	33.72b-74a	::
18	:	33.75	33.61	33.65	::
19	:	33.75	33.64	33.65b-67a	::
20	:	33.76	33.64	33.64	::
Saturday	:				::
Sunday	:				::
23	:	33.69	33.64	33.68b-71a	::
24	:	33.72	33.62	33.64	::
25	:	33.73	33.62	33.66b-68a	::
26	:	33.63	33.57	33.59-61	::
27	:	33.60	33.53	33.53b-55a	::
Saturday	:				::
Sunday	:				::
Holiday	:				::
31	:	33.49	33.34	33.35b-36a	::
	:				::

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade
by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43						
	1951-52						
	Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,083	587.0	465.0	255.0	409.0	319.0	229.0
September	2,395	1,169.0	1,350.0	641.0	506.0	251.0	340.0
October	3,688	2,548.0	1,881.0	943.0	440.0	239.0	402.0
November	4,562	4,701.0	2,120.0	1,338.0	483.0	295.0	461.0
December	5,307	7,817.0	2,381.0	1,602.0	502.0	365.0	371.0
January	6,472	10,891.0	2,553.0	1,798.0	336.0	347.0	307.0
February	8,078	12,211.0	2,936.0	1,935.0	282.0	294.0	263.0
March	9,752	13,157.0	3,226.0	2,382.0	273.0	266.0	274.0
April	11,574	13,814.0	3,451.0	2,707.0	225.0	157.0	200.0
May	13,184	14,227.0	3,533.0	2,810.0	247.0	181.0	138.0
June	14,552	14,741.0	3,628.0		232.0	152.0	
July	15,681	15,082.0	3,820.0		209.0	199.0	

Table 10. - Grade and Staple of cotton delivered in settlement of the
1955 May Future on the New York and New Orleans Cotton Exchanges

Grade	7/8"	29/32"	15/16"	31/32"	1"	1-1/32" & Up	1-1/16" & Up	Total
<u>RAIN-GROWN</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
White								
Good Middling	96	84	208	139	5	150	-	682
Strict Middling	3,065	4,124	5,057	1,054	116	474	-	13,890
Middling	9,306	15,415	9,963	1,539	524	57	-	36,804
Strict Low Middling:	1,631	5,559	6,861	1,417	712	207	-	16,387
Low Middling	159	364	3,722	2,080	798	133	-	7,256
<u>Spotted</u>								
Good Middling	124	184	501	171	56	3	-	1,039
Strict Middling	1,528	2,607	4,307	824	264	51	-	9,581
<u>NON-RAIN-GROWN</u>								
White								
Good Middling	-	-	-	-	-	0	-	0
Strict Middling	-	-	-	-	-	0	-	0
Middling	-	-	-	-	-	0	-	0
Strict Low Middling:	-	-	-	-	-	-	0	0
Total	15,909	28,337	30,619	7,224	2,475	1,075	0	85,639

Table 11. - Distribution of deliveries in settlement of the
1955 May Future by delivery point on the New
York and New Orleans Cotton Exchanges

Delivery Point	:	:	New Orleans	
			100-bale contract	50-bale contract
		<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
Houston	:	30,957	11,513	52
Galveston	:	32,696	6,738	47
New Orleans	:	2,208	777	51
Mobile	:	0	0	0
New York	:	0	0	0
Savannah	:	0	0	0
Charleston	:	600	0	0
Norfolk	:	0	0	0
Total	:	66,461	19,028	150

Table 12. - Number of notices issued and number of times transferred
in settlement of the 1955 May Future, New York and
New Orleans Cotton Exchanges

	:	:	New Orleans	
			100-bale contract	50-bale contract
Number of notices issued	:	698	200	3
Number of times notices transferred	:	627	139	4

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

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Chicago 4, Illinois

James Koutsky, In Charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
Rm. 306, New Orleans Cotton
Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

